

ACCT 322
Financial Accounting II
Spring 2008

Professor Richard Asebrook

Office: SOM 341
Tues-Thur 10:00 - 11:30 & 2:30 - 4:00
Fri 9:30 - 11:30 and by appointment

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Course description: The course is a continuation of ACCT 321. Major topics include bonds, leases, pensions, deferred tax assets and liabilities, stockholders' equity, earnings per share measures, and statement of cash flows.

While an objective of the course is to cover the mechanics (procedures and techniques) used in each of the topics listed above, another equally important objective is to focus on a conceptual understanding of these topics. Generally, the subject matter is more difficult and controversial than that covered in ACCT 321. Accordingly, ACCT 322 is a very demanding course.

Text: Intermediate Accounting, by Kieso, Weygandt and Warfield, 12th edition. John Wiley & Sons, 2007.

Format: A lecture and discussion format will be used throughout the course, with a good amount of class time devoted to working and discussing assigned problems. Participation in class discussion is welcomed and encouraged. Do assigned readings and exercises/problems prior to class discussion. Exercises and problems will be used in class as a point of departure in extending and updating the text material. Solutions to assigned problems will be provided on the class website.

Examinations: We will discuss on the first day of class the number and the timing of exams for the course. An important question to be answered involves the ability to schedule examinations in the evening (outside of regular class time).

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Schedule of Topics and Coverage

Meeting	Date	Day	Topic	Chapter
1	January 29	Tuesday	Introduction	
2	January 31	Thursday	Long-term liabilities	14
3	February 5	Tuesday	Long-term liabilities	14
4	February 7	Thursday	Long-term liabilities	14
5	February 12	Tuesday	Debt securities	17
6	February 14	Thursday	Leases	21
7	February 21	Thursday	Leases	21
8	February 26	Tuesday	Leases	21
9	February 28	Thursday	Leases	21
	???		Exam 1	
10	March 4	Tuesday	Pensions	20
11	March 6	Thursday	Pensions	20
12	March 11	Tuesday	Pensions	20
13	March 13	Thursday	Pensions	20
			Spring break	
14	March 25	Tuesday	Review - Pensions	20
15	March 27	Thursday	Tax assets & liabilities	19
16	April 1	Tuesday	Tax assets & liabilities	19
17	April 3	Thursday	Tax assets & liabilities	19
18	April 8	Tuesday	Tax assets & liabilities	19
	???		Exam 2	
19	April 10	Thursday	Stockholders' equity	15
20	April 15	Tuesday	Stockholders' equity	15
21	April 17	Thursday	Earnings per share	16
22	April 22	Tuesday	Earnings per share	16
23	April 24	Thursday	Statement of cash flows	23
24	April 29	Tuesday	Statement of cash flows	23
25	May 1	Thursday	Statement of cash flows	23
26	May 6	Tuesday	Statement of cash flows	23
27	May 8	Thursday	Synthesis & review	
28	May 13	Tuesday	Synthesis & review	
	???		Final exam	